

## Healthwatch Hertfordshire Summary Budget 2022/23

	Fy22/23 September 22			Fy22/23 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
<b>Employment Costs</b>						
Staff Salaries	£202,451	£198,819	£3,632	£404,902	£382,606	£22,296
Staff Ins. Travel etc	£500	£1,019	-£519	£1,000	£1,952	-£952
Other	£750	£1,517	-£767	£1,500	£2,906	-£1,406
<b>Total Staff Costs</b>	<b>£203,701</b>	<b>£201,355</b>	<b>£2,346</b>	<b>£407,402</b>	<b>£387,463</b>	<b>£19,939</b>
<b>Non-Staff Costs</b>						
Rent	£5,000	£4,784	£216	£10,000	£10,000	£0
Governance & Other Office Costs	£9,917	£10,627	-£710	£19,834	£20,686	-£852
Volunteer & Member Expenses	£500	£91	£409	£1,000	£509	£491
Legal & Professional	£2,500	£2,875	-£375	£5,000	£5,375	-£375
Engagement & Research	£2,775	£674	£2,101	£5,550	£3,449	£2,101
Communications	£2,750	£2,371	£379	£5,500	£5,121	£379
<b>Total Non Staff</b>	<b>£23,442</b>	<b>£21,422</b>	<b>£2,020</b>	<b>£46,884</b>	<b>£45,141</b>	<b>£1,743</b>
<b>Total Costs</b>	<b>£227,143</b>	<b>£222,777</b>	<b>£4,366</b>	<b>£454,286</b>	<b>£432,604</b>	<b>£21,682</b>
<b>Revenue</b>						
HCC Funding	£195,904	£200,801	£4,897	£391,808	£401,602	£9,794
Interest	£100	£201	£101	£200	£585	£385
<b>Total Revenue</b>	<b>£196,004</b>	<b>£201,002</b>	<b>£4,998</b>	<b>£392,008</b>	<b>£402,187</b>	<b>£10,179</b>
<b>Deficit before Revenue Generation</b>	<b>-£31,139</b>	<b>-£21,775</b>	<b>£9,364</b>	<b>-£62,278</b>	<b>-£30,417</b>	<b>£11,502</b>
Revenue Generated	£10,000	£20,000	£10,000	£20,000	£34,500	£14,500
Cost of Service Delivery	£0	£0	£0	£0	£0	£0
<b>Net Revenue</b>	<b>£10,000</b>	<b>£20,000</b>	<b>£10,000</b>	<b>£20,000</b>	<b>£34,500</b>	<b>£14,500</b>
<b>Net Annual Deficit</b>	<b>-£21,139</b>	<b>-£1,775</b>	<b>£19,364</b>	<b>-£42,278</b>	<b>£4,083</b>	<b>£46,361</b>

<b>Reserves</b>						
General Reserve c/f	£73,051	£92,415	£19,364	£51,912	£98,273	£46,361
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
<b>Total</b>	<b>£273,051</b>	<b>£292,415</b>	<b>£19,364</b>	<b>£251,912</b>	<b>£298,273</b>	<b>£46,361</b>