

Healthwatch Hertfordshire
Summary Budget 2021/22

HwH-31

	FY21/22 September 21			FY21/22 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£187,618	£200,446	£12,828	£375,236	£400,962	£25,726
Staff Ins. Travel etc	£500	£63	£437	£1,000	£199	£801
Other	£750	£0	£750	£1,500	£125	£1,375
Total Staff Costs	£188,868	£200,509	£11,641	£377,736	£401,286	£23,550
Non-Staff Costs						
Rent	£11,100	£11,124	£24	£22,200	£22,200	£0
Governance & Other Office Costs	£9,077	£10,728	£1,651	£18,154	£18,280	£126
Volunteer & Member Expenses	£500	£0	£500	£1,000	£0	£1,000
Legal & Professional	£2,500	£2,011	£489	£5,000	£2,647	£2,353
Engagement & Research	£2,775	£497	£2,278	£5,550	£1,307	£4,243
Communications	£6,250	£2,654	£3,596	£12,500	£2,870	£9,630
Total Non Staff	£32,202	£27,014	£5,188	£64,404	£47,304	£17,100
Total Costs	£221,070	£227,523	£6,453	£442,140	£448,590	£6,450
Revenue						
HCC Funding	£192,062	£192,062	£0	£384,125	£384,125	£0
Interest	£100	£45	£55	£200	£89	£111
Total Revenue	£192,162	£192,107	£55	£384,325	£384,214	£111
Net Annual Deficit before Revenue	£28,908	£35,416	£6,508	£57,815	£64,376	£6,561
Revenue Generated	£10,000.00	£18,157.00	£8,157	£20,000.00	£33,157.00	£13,157
Cost of Service Delivery	£10,000.00	£0.00	£10,000	£20,000.00	£0.00	£20,000
Net Revenue	£0	£18,157	£18,157	£0	£33,157	£33,157
Net Annual Deficit	£28,908	£17,259	£11,649	£57,815	£31,219	£26,596

Revenue Backlog						
Revenue Generation - not Invoiced c/f	£0	£0	£0	£0	£0	£0
Invoiced- not Paid c/f	£0	£15,000	£15,000	£0	£0	£0
Total Revenue Backlog	£0	£15,000	£15,000	£0	£0	£0

Reserves						
Reserves Transfer to Current Account	£0	£25,000	£7,741	£0	£25,000	-£6,219
General Reserve c/f	£100,290	£83,031	-£17,259	£100,290	£69,071	-£31,219
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£300,290	£283,031	£17,259	£300,290	£269,071	£31,219