

Healthwatch Hertfordshire Summary Budget 2020/21

	Fy20/21 September 20			Fy20/21 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£185,878	£174,387	£11,491	£371,756	£332,622	£39,134
Staff Ins. Travel etc	£1,575	£500	£1,075	£3,150	£1,179	£1,971
Other	£1,521	£180	£1,341	£3,042	£584	£2,459
Total Staff Costs	£188,974	£175,067	£13,907	£377,948	£334,385	£43,564
Rent	£11,100	£11,100	£0	£22,200	£22,200	£0
Governance & Other Office Costs	£12,522	£7,102	£5,420	£25,044	£11,693	£13,351
Volunteer & Member Expenses	£1,458	£0	£1,458	£2,916	£0	£2,916
Legal & Professional	£3,075	£1,200	£1,875	£6,150	£1,200	£4,950
Engagement & Research	£4,959	£2,990	£1,969	£9,917	£2,990	£6,927
Communications	£9,875	£7,765	£2,110	£19,750	£17,602	£2,148
Total Non Staff	£42,989	£30,157	£12,832	£85,977	£55,684	£30,293
Total Costs	£231,963	£205,224	£26,739	£463,925	£390,069	£73,856
Revenue						
HCC Funding	£188,297	£188,297	£0	£376,593	£376,593	£0
Interest	£950	£154	£796	£1,900	£300	£1,600
Total Revenue	£189,247	£188,451	£796	£378,493	£376,893	£1,600
Deficit before Revenue Generation	£42,716	£16,774	£25,943	£85,432	£13,176	£72,256
Revenue Generated	£12,000.00	£0.00	£12,000	£24,000.00	£0.00	£24,000
Cost of Service Delivery	£12,000.00	£0.00	£12,000	£24,000.00	£0.00	£24,000
Net Revenue	£0	£0	£0	£0	£0	£0
Net Annual Deficit	£42,716	£16,774	£25,943	£85,432	£13,176	£72,256
Revenue Backlog						
Revenue Generation - not Invoiced c/f	£29,293	£0	£29,293	£29,293	£0	£29,293
Invoiced- not Paid c/f	£4,726	£0	£4,726	£4,726	£0	£4,726
Total Revenue Backlog	£34,019	£0	£34,019	£34,019	£0	£34,019

Reserves						
General Reserve c/f	£109,995	£110,149	£154	£110,295	£111,895	£1,600
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£309,995	£310,149	£154	£310,295	£311,895	£1,600