

Healthwatch Hertfordshire
Summary Budget 2022/23

HwH-26

	FY22/23 June 22			FY22/23 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£101,226	£123,666	-£22,441	£404,902	£391,474	£13,428
Staff Ins. Travel etc	£250	£377	-£127	£1,000	£1,466	-£466
Other	£375	£588	-£213	£1,500	£2,281	-£781
Total Staff Costs	£101,851	£124,631	-£22,781	£407,402	£395,221	£12,181
Non-Staff Costs						
Rent	£2,500	£2,473	£27	£10,000	£10,000	£0
Governance & Other Office Costs	£4,959	£4,202	£757	£19,834	£18,926	£908
Volunteer & Member Expenses	£250	£133	£117	£1,000	£860	£140
Legal & Professional	£1,250	£730	£520	£5,000	£4,480	£520
Engagement & Research	£1,388	£357	£1,031	£5,550	£4,519	£1,031
Communications	£1,375	£2,069	-£694	£5,500	£6,194	-£694
Total Non Staff	£11,721	£9,964	£1,757	£46,884	£44,979	£1,905
Total Costs	£113,572	£134,595	-£21,024	£454,286	£440,200	£14,086
Revenue						
HCC Funding	£97,952	£100,401	£2,449	£391,808	£401,602	£9,794
Interest	£50	£50	£0	£200	£200	£0
Total Revenue	£98,002	£100,451	£2,449	£392,008	£401,802	£9,794
Deficit before Revenue Generation	-£15,570	-£34,145	-£18,575	-£62,278	-£38,398	£23,880
Revenue Generated	£5,000	£2,500	-£2,500	£20,000	£17,500	-£2,500
Cost of Service Delivery	£0	£0	£0	£0	£0	£0
Net Revenue	£5,000	£2,500	-£2,500	£20,000	£17,500	-£2,500
Net Annual Deficit	-£10,570	-£31,645	-£21,075	-£42,278	-£20,898	£21,380

Revenue Backlog						
Revenue Generation - not Invoiced c/f	£17,500	£17,500	£0	£17,500	£17,500	£0
Invoiced- not Paid c/f	£2,500	£2,500	£0	£2,500	£2,500	£0
Total Revenue Backlog	£20,000	£20,000	£0	£20,000	£20,000	£0

Reserves						
General Reserve c/f (£109,995)	£99,425	£78,350	-£21,075	£67,717	£89,097	£21,380
Resilience Reserve c/f (£200,000)	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£299,425	£278,350	-£21,075	£267,717	£289,097	£21,380