

Healthwatch Hertfordshire
Summary Budget 2021/22

HwH-24

	FY21/22 June 21			FY21/22 Year End		
	Budget	Estimate	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£93,809	£90,618	£3,191	£375,236	£362,535	£12,701
Staff Ins. Travel etc	£250	£63	£187	£1,000	£314	£686
Other	£375	£0	£375	£1,500	£125	£1,375
Total Staff Costs	£94,434	£90,681	£3,753	£377,736	£362,974	£14,762
Non-Staff Costs						
Rent	£5,550	£5,562	£12	£22,200	£22,200	£0
Governance & Other Office Costs	£4,539	£3,315	£1,223	£18,154	£13,439	£4,715
Volunteer & Member Expenses	£250	£0	£250	£1,000	£0	£1,000
Legal & Professional	£1,250	£318	£932	£5,000	£1,272	£3,728
Engagement & Research	£1,388	£263	£1,125	£5,550	£1,478	£4,072
Communications	£3,125	£2,546	£579	£12,500	£2,870	£9,630
Total Non Staff	£16,101	£12,004	£4,097	£64,404	£41,259	£23,145
Total Costs	£110,535	£102,685	£7,850	£442,140	£404,233	£37,907
Revenue						
HCC Funding	£96,031	£96,031	£0	£384,125	£384,125	£0
Interest	£50	£22	£28	£200	£89	£111
Total Revenue	£96,081	£96,054	£28	£384,325	£384,214	£111
Deficit before Revenue Generation	£14,454	£6,631	£7,823	£57,815	£20,019	£37,797
Revenue Generated	£5,000.00	£18,157.00	£13,157	£20,000.00	£18,157.00	£1,843
Cost of Service Delivery	£5,000.00	£0.00	£5,000	£20,000.00	£0.00	£20,000
Net Revenue	£0	£18,157	£18,157	£0	£18,157	£18,157
Net Annual Deficit	£14,454	£24,788	£10,334	£57,815	£1,862	£55,954

Revenue Backlog						
Revenue Generation - not Invoiced c/f	£0	£0	£0	£0	£0	£0
Invoiced- not Paid c/f	£0	£0	£0	£0	£0	£0
Total Revenue Backlog	£0	£0	£0	£0	£0	£0

Reserves						
General Reserve c/f	£100,246	£100,269	£22	£100,446	£100,336	-£111
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£300,246	£300,269	£22	£300,446	£300,336	£111