

Healthwatch Hertfordshire
Summary Budget 2023/24

HWH-22

	Fy23/24 June 23			Fy23/24 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£106,844	£112,332	£5,488	£427,376	£449,677	£22,301
Staff Ins. Travel etc	£250	£1,149	£899	£1,000	£4,297	£3,297
Other	£375	£0	£375	£1,500	£469	£1,031
Total Staff Costs	£107,469	£113,481	£6,012	£429,876	£454,443	£24,567
Non-Staff Costs						
Rent	£2,500	£2,024	£476	£10,000	£10,000	£0
Governance & Other Office Costs	£5,619	£3,584	£2,034	£22,474	£20,033	£2,441
Volunteer & Member Expenses	£250	£154	£96	£1,000	£885	£115
Legal & Professional	£1,250	£1,220	£30	£5,000	£4,970	£30
Engagement & Research	£1,700	£1,218	£482	£6,800	£6,318	£482
Communications	£2,125	£1,514	£611	£8,500	£7,889	£611
Total Non Staff	£13,444	£9,714	£3,730	£53,774	£50,094	£3,680
Total Costs	£120,913	£123,195	£2,283	£483,650	£504,537	£20,887
Revenue						
HCC Funding	£100,401	£107,429	£7,028	£401,602	£429,714	£28,112
Interest	£875	£1,511	£636	£3,500	£6,197	£2,697
Total Revenue	£101,276	£108,940	£636	£405,102	£435,911	£30,809
Deficit before Revenue Generation	£19,637	£14,256	£5,381	£78,548	£68,626	£9,922
Revenue Generated	£8,750	£7,700	-£1,050	£35,000	£50,000	£15,000
Cost of Service Delivery	£0	£0	£0	£0	£0	£0
Net Revenue	£8,750	£7,700	£1,050	£35,000	£50,000	£15,000
Net Annual Deficit	£10,887	£6,556	£4,331	£43,548	£18,626	£24,922

Reserves						
General Reserve c/f	£163,457	£167,788	-£4,331	£130,796	£138,968	-£8,172
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£363,457	£367,788	£4,331	£330,796	£338,968	£8,172