

**Healthwatch Hertfordshire
Summary Budget 2020/21**

	Fy20/21 June 20			Fy20/21 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£92,939	£83,864	£9,075	£371,756	£335,520	£36,237
Staff Ins. Travel etc	£788	£330	£458	£3,150	£1,473	£1,678
Other	£761	£180	£581	£3,042	£749	£2,294
Total Staff Costs	£94,487	£84,374	£10,113	£377,948	£337,741	£40,208
Non-Staff Costs						
Rent	£5,550	£5,550	£0	£22,200	£22,200	£0
Governance & Other Office Costs	£6,261	£2,709	£3,552	£25,044	£8,799	£16,245
Volunteer & Member Expenses	£729	£0	£729	£2,916	£0	£2,916
Legal & Professional	£1,538	£0	£1,538	£6,150	£513	£5,638
Engagement & Research	£2,479	£891	£1,588	£9,917	£891	£9,026
Communications	£4,938	£1,639	£3,298	£19,750	£16,394	£3,356
Total Non Staff	£21,494	£10,789	£10,705	£85,977	£48,797	£37,180
Total Costs	£115,981	£95,163	£20,818	£463,925	£386,537	£77,388
Revenue						
HCC Funding	£94,148	£94,148	£0	£376,593	£376,593	£0
Interest	£475	£77	£398	£1,900	£300	£1,600
Total Revenue	£94,623	£94,225	£398	£378,493	£376,893	£1,600
Deficit before Revenue Generation	£21,358	£938	£20,420	£85,432	£9,644	£75,788
Revenue Generated	£7,500.00	£0.00	£7,500	£30,000.00	£0.00	£30,000
Cost of Service Delivery	£7,500.00	£0.00	£7,500	£30,000.00	£0.00	£30,000
Net Revenue	£0	£0	£0	£0	£0	£0
Net Annual Deficit	£21,358	£938	£20,420	£85,432	£9,644	£75,788

Revenue Backlog						
Revenue Generation - not Invoiced c/f	£29,293	£0	£29,293	£29,293	£0	£29,293
Invoiced- not Paid c/f	£4,726	£0	£4,726	£4,726	£0	£4,726
Total Revenue Backlog	£34,019	£0	£34,019	£34,019	£0	£34,019

Reserves						
General Reserve c/f	£109,995	£110,072	£77	£111,895	£110,295	£-1,600
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£309,995	£310,072	£77	£311,895	£310,295	£1,600