

Healthwatch Hertfordshire
Summary Budget
2020/21

HwH-17

	FY20/21 Mar 21			FY20/21 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£371,756	£346,498	£25,258	£371,756	£346,498	£25,258
Staff Ins. Travel etc	£3,150	£364	£2,786	£3,150	£364	£2,786
Other	£3,042	£180	£2,862	£3,042	£180	£2,862
Total Staff Costs	£377,948	£347,042	£30,906	£377,948	£347,042	£30,906
Non-Staff Costs						
Rent	£22,200	£22,086	£114	£22,200	£22,086	£114
Governance & Other Office Costs	£25,044	£27,698	£2,654	£25,044	£27,698	£2,654
Volunteer & Member Expenses	£2,916	£0	£2,916	£2,916	£0	£2,916
Legal & Professional	£6,150	£3,288	£2,862	£6,150	£3,288	£2,862
Engagement & Research	£9,917	£3,938	£5,979	£9,917	£3,938	£5,979
Communications	£19,750	£11,662	£8,088	£19,750	£11,662	£8,088
Total Non Staff	£85,977	£68,672	£17,305	£85,977	£68,672	£17,305
Total Costs	£463,925	£415,714	£48,211	£463,925	£415,714	£48,211
Revenue						
HCC Funding	£384,125	£384,125	£0	£384,125	£384,125	£0
Interest	£1,900	£252	£1,648	£1,900	£252	£1,648
Total Revenue	£386,025	£384,377	£1,648	£386,025	£384,377	£1,648
Deficit before Revenue Generation	£77,900	£31,337	£46,563	£77,900	£31,337	£46,563
Revenue Generated	£24,000.00	£6,226.00	£17,774	£24,000.00	£6,226.00	£17,774
Cost of Service Delivery	£24,000.00	£0.00	£24,000	£24,000.00	£0.00	£24,000
Net Revenue	£0	£6,226	£17,774	£0	£6,226	£6,226
Net Annual Deficit	£71,674	£25,111	£46,563	£71,674	£25,111	£46,563

Revenue Backlog						
Revenue Generation - not Invoiced	£0	£0	£0	£0	£0	£0
Invoiced- not Paid c/f	£18,158	£18,158	£0	£18,158	£18,158	£0
Total Revenue Backlog	£18,158	£18,158	£0	£18,158	£18,158	£0

Reserves						
General Reserve c/f	£111,895	£100,246	-£11,649	£111,895	£100,246	-£11,649
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£311,895	£300,246	£11,649	£311,895	£300,246	£11,649