

Healthwatch Hertfordshire
Summary Budget 2022/23

HwH-14

	FY22/23 Mar 23			FY22/23 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£404,902	£379,492	£25,410	£404,902	£379,492	£25,410
Staff Ins. Travel etc	£1,000	£1,933	-£933	£1,000	£1,933	-£933
Other	£1,500	£1,643	-£143	£1,500	£1,643	-£143
Total Staff Costs	£407,402	£383,068	£24,334	£407,402	£383,068	£24,334
Non-Staff Costs						
Rent	£10,000	£9,744	£256	£10,000	£9,744	£256
Governance & Other Office Costs	£19,834	£16,981	£2,853	£19,834	£16,981	£2,853
Volunteer & Member Expenses	£1,000	£91	£909	£1,000	£91	£909
Legal & Professional	£5,000	£4,900	£100	£5,000	£4,900	£100
Engagement & Research	£5,550	£834	£4,716	£5,550	£834	£4,716
Communications	£5,500	£7,803	-£2,303	£5,500	£7,803	-£2,303
Total Non Staff	£46,884	£40,353	£6,531	£46,884	£40,353	£6,531
Total Costs	£454,286	£423,421	£30,865	£454,286	£423,421	£30,865
Revenue						
HCC Funding	£391,808	£418,468	£26,660	£391,808	£418,468	£26,660
Interest	£200	£1,851	£1,651	£200	£1,851	£1,651
Total Revenue	£392,008	£420,319	£28,311	£392,008	£420,319	£28,311
Deficit before Revenue Generation	-£62,278	-£3,103	£59,176	-£62,278	-£3,103	£59,176
Revenue Generated	£20,000	£48,796	£28,796	£20,000	£77,046	£57,046
Cost of Service Delivery	£0	£0	£0	£0	£0	£0
Net Revenue	£20,000	£48,796	£28,796	£20,000	£77,046	£57,046
Net Annual Surplus + Deficit	-£42,278	£45,694	£87,972	-£42,278	£73,944	£116,222

Revenue Gen - not Invoiced c/f	£0	£0	£0	£0	£0	£0
Invoiced- not Paid c/f	£28,250	£0	£28,250	£28,250	£0	£28,250
Total Revenue Backlog	£28,250	£0	£28,250	£28,250	£0	£28,250

Reserves						
General Reserve c/f	£51,912	£146,094	£94,182	£51,912	£174,344	£122,432
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£251,912	£346,094	£94,182	£251,912	£374,344	£122,432