

Healthwatch Hertfordshire		BUDGET	
Detailed Budget 2022/2023		2022/2023	
Income	Funding HCC	£383,593	
	Interest/Other	£200	
			£383,793
	Fundraising target/Revenue Generation	£25,000	
			£25,000
	Total Income		£408,793
Expenses	Employment Costs		
	Salaries inc. Employee Pensions & Ni	£344,639	
	Employer NI	£33,056	
	Pension costs	£15,923	
	Life Assurance	£2,000	
	Recruitment	£500	
	Staff Training, Welfare & Conferences	£1,000	
	Staff Travel Expenses	£1,000	
			£398,118
	Governance & Office Costs		
	Rent	£10,000	
	Storage	£2,160	
	Computer and Equipment costs	£2,725	
	Telephone	£4,100	
	Software Subscriptions	£4,855	
	Office Printing	£500	
	Stationery	£400	
	Insurance	£2,000	
	Repairs & Maintenance	£1,000	
	Sundry	£250	
	Training - Volunteer	£584	
	Refreshments - Governance	£400	
	Member Expenses - Volunteer	£500	
	Members Expenses - Governance	£500	
	Subscriptions & Membership	£800	
	Bank charges	£60	
			£30,834

	Legal & Professional		
	Consultancy	£500	
	Accountancy	£1,200	
	Solicitor fees	£300	
	Other Legal & Professional	£3,000	
			<u>£5,000</u>
	Engagement & Research		
	Public Engagement	£500	
	Refreshments - Engagement	£250	
	Room Hire - Engagement	£1,000	
	Printing & Materials - Engagement	£3,000	
	Postage	£800	
			<u>£5,550</u>
	Communications		
	Website	£1,000	
	Newsletter	£8,000	
	Marketing & Events	£500	
			<u>£9,500</u>
	Total Expenses		£449,002
	Deficit		-£40,209
	Reserves c/f		£293,419