

Healthwatch Hertfordshire
Summary Budget 2019/20

HwH-08

	Fy19/20 Dec 19		
	Budget	Actual	Variance
Employment Costs			
Staff Salaries	£260,456	£256,907	£3,550
Staff Ins. Travel etc	£4,050	£1,918	£2,132
Other	£3,375	£2,785	£590
Total Staff Costs	£267,881	£261,610	£6,272
Non-Staff Costs			
Rent	£16,650	£16,650	£0
Governance & Other Office Costs	£20,783	£14,373	£6,410
Volunteer & Member Expenses	£3,750	£2,542	£1,208
Legal & Professional	£5,550	£2,520	£3,030
Engagement & Research	£9,000	£2,922	£6,078
Communications	£15,750	£12,894	£2,856
Total Non Staff	£71,483	£51,901	£19,582
Total Costs	£339,364	£313,511	£25,853
Revenue			
HCC Funding	£282,445	£282,445	£0
Interest	£1,425	£1,653	£228
Total Revenue	£283,870	£284,098	£228
Deficit before Revenue Generation	£55,494	£29,413	£25,625
Revenue Generated	£18,750.00	£13,600	£5,150
Cost of Service Delivery			£0
Net Revenue	£18,750	£13,600	£5,150
Net Annual Deficit	£36,744	£15,813	£20,931

Revenue Backlog			
Revenue Generation - not Invoiced c/f	£19,820	£19,820	£0
Invoiced- not Paid c/f		£6,091	£6,091
Total Revenue Backlog	£19,820	£25,911	£6,091

Reserves			
General Reserve c/f	£143,929	£143,929	£0
Resilience Reserve c/f	£200,000	£0	£200,000
Total	£343,929	£143,929	£200,000